IMSIMBI

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Imsimbi Training proudly presents

Risk Management – 2 DAYS

This course is accredited by the Services Seta and material covers unit standard 252025 at NQF level 5 worth 8 credits

Imsimbi Training is a fully accredited training provider with the Services Seta, number 2147, as well as a Level 1 Contributor BBBEE company and 51% black owned

SERVICES SETA

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COURSE OBJECTIVES

This course aims to equip participants with the knowledge and skills to monitor, assess and manage risks within the work environment. It is aimed at managers in different economic sectors. These managers would typically be second level managers such as heads of department, business unit heads as well as managers who may have more than one team reporting to them.

COURSE OUTCOMES

By the end of the course you will be able to:

- Explain the concept of risk with reference to accepted theory and practice
- Identify and explain the factors that could constitute risks to a unit
- Explain the role of organizational policies and procedures in relation to risk management
- Identify and document potential risk factors for critical processes in a unit
- Identify and document possible scenarios that could constitute a risk
- Evaluate and record the possibility of each scenario occurring for future use
- Perform and document an analysis to rate the impact of each scenario in a unit
- Determine the priorities resulting from the impact analysis and document it for implementation in the event of the risk materializing
- Develop and document contingency plans in accordance with the entity's policies and procedures
- Communicate contingency plans to relevant stakeholders in accordance with the entity's risk management procedures
- Test contingency plans in accordance with the entity's risk management procedures
- Document recommendations on improvements to the contingency plans in relation to the findings of the testing



COURSE OUTLINE

Module 1: Understanding potential risks

- The concept of risk
- Risk Factors in a unit
- The role of policies and procedures

Module 2: Identifying risks and impact

- Risks to critical processes
- Risk scenarios
- Impact assessment

Module 3: Developing contingency plans

- Contingency strategies
- Communicating plans to stakeholders
- Distribute contingency plans and store it in accordance with the entity's risk management procedures

Module 4: Testing and revising contingency plans

- Test contingency plans in accordance with the entity's risk management procedures
- Document recommendations on improvements to the contingency plans in relation to the findings of the testing
- Revise contingency plans to incorporate recommendations from the testing in accordance with the entity's policies and procedures

